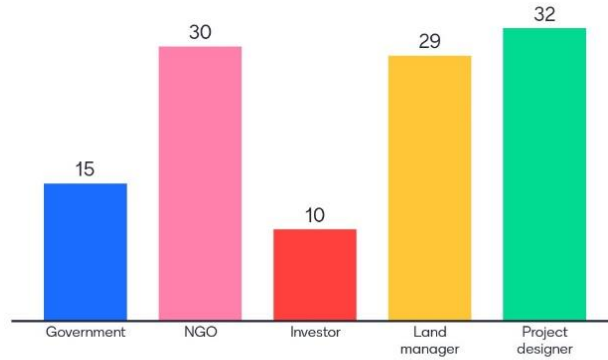


What is your interest in the market for soil carbon?

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How significant are the following potential barriers to the development of a credible, robust and effective soil carbon marketplace?

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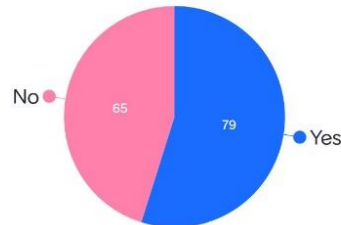


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Should land management businesses be able to benefit from selling carbon offsets before they have achieved net zero for their own business?

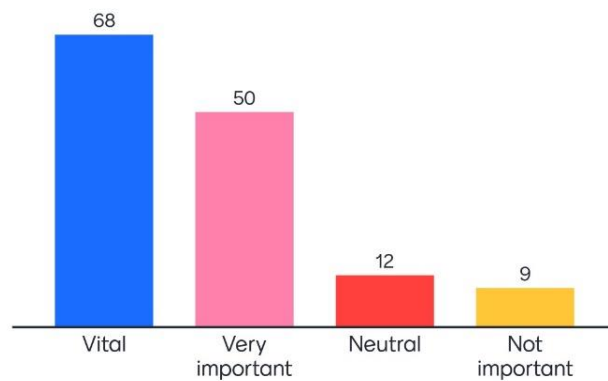
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How important is it that markets for carbon, biodiversity etc. are integrated?

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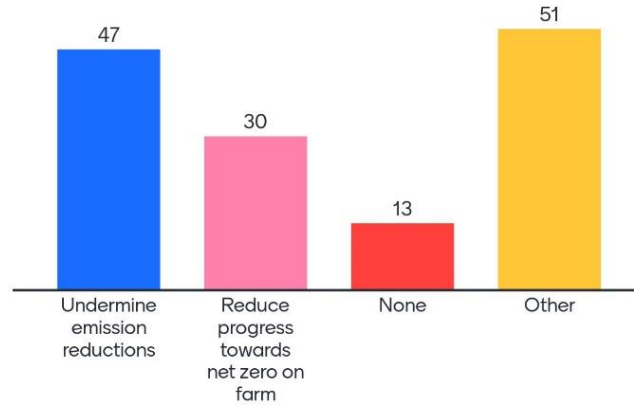


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What impact will the establishment of an offsets market have elsewhere (on farm and in society)?

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Given high transactional costs, how can we ensure that the full investment in offsets funds land managers to mitigate climate change?

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You cant if the costs are too high

emitter to reduce or stop the underlying emitting activity. The second is that it finances an equivalent reduction elsewhere that would not otherwise have happened. What is crucial to understand, and this is something that is often misunderstood is

Make verification as cheap as possible to maximise funds available to farmers

Why is this key? The key criteria for any emission trading programme to work properly - whether it is a voluntary or compliance programme - is that it does two things - 1) it puts an uncomfortable financial price on emitting carbon that motivates th

misunderstood is that the primary point of this is to reduce the underlying emitting activity. The higher the carbon price, the more high emitting business models become unsustainable and must give way to low emission ones. Some of that payment can g

Investment into offsets must clearly assist "additional" and "hard to fund otherwise" carbon reductions. If the cost per tonne is high for that, than that's just the way it should be

Stacking ecosystem services, so that the income derived per hectare is sufficient for land managers to operate viable and flourishing farming businesses, which speak to both the climate and ecological crises.

Industry standards and regulation on charges etc.

Sorry to answer a question with a question but. Why 'high transactional costs'?

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Given high transactional costs, how can we ensure that the full investment in offsets funds land managers to mitigate climate change?

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Group/landscape approaches and minimisation of the number of middlemen, and transparency about the cut they are taking to drive their charges down. MRV costs are key to credibility.	Could the Carbon Trust become the entity which provides this independent advisory role?	Transparent data share?
Transparency of ALL the intermediaries	Make it farmer friendly !!	A tax on products!
Make the carbon market (more widely than soil carbon) and the transaction costs as cheap as possible	We need a lot of focus as an industry to address the public perception of the value of food - only then will Land Managers and Farms be able to afford to do additional work	Singular carbon code and short supply chain

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Given high transactional costs, how can we ensure that the full investment in offsets funds land managers to mitigate climate change?

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Ensure transparency in project costs and the contribution of carbon finance to project costs	Robust, standardised measurement, reporting and verification.	This about aligning people and purpose and identifying clear net gains at all times within overall planetary boundaries?
Minimise transaction costs or link them to other markets (i.e. Carbon and water quality/quantity) and ensure transparency for all including any profit made by third parties or brokers (or if eNGO's their motives for involvement)	TRUST	shouldn't be high transactional costs, this is a legacy of skimming because of poor transparency, the higher cost will be surely in measuring and validation, that part should be a part of the SFI payment structure - ie make soil sampling a request
How can we ensure that multiple carbon mitigation actions do not get overlooked by DEFRA who seem very set against bundling benefits?	Support organic conversion and maintenance, pay for the costs of organic certification. So encourage organic-regenerative systems.	Surely the Soil Association is a good model for the independent auditing

37

Given high transactional costs, how can we ensure that the full investment in offsets funds land managers to mitigate climate change?

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First decide what actions mitigate climate change! We need central independent organisations backed by government set standards to prevent the middle man creaming off all the money

In order to be credible verification is key. Verification costs money but this would not be a problem if carbon was at the right price.

Farmers need to know and defend the value of their carbon, transparency with consumers regarding how the scheme spends money, these two pressures need to be strong enough to limit excess

realistically you can't. But carbon prices can be raised substantially such that a greater percentage may be passed on to the land managers while still covering the cost of measurement etc.

1invest to reduce the transactional costs2be realistic on what C gains can be achieved

Get the price of food from the farm and from the retailer, to fully internalise external costs. This will rebalance the system.

Should there be high transactional costs? Only if farmers still see that economic benefits from high productivity (measured yield only). ELM is supposed to change mindset / culture / business model to view sustainable land management as way forward

Making clear with buyers the true cost of carbon sequestration/ mitigation to ensure the carbon price is the whole price, not a contribution to the project.

Decentralised transparent Data share

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Given high transactional costs, how can we ensure that the full investment in offsets funds land managers to mitigate climate change?

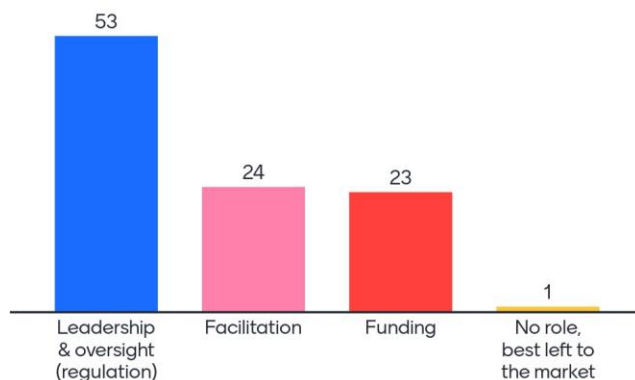
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aggregation

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What is the best role for UK government in supporting the voluntary soil carbon offsets market to help deliver net zero?

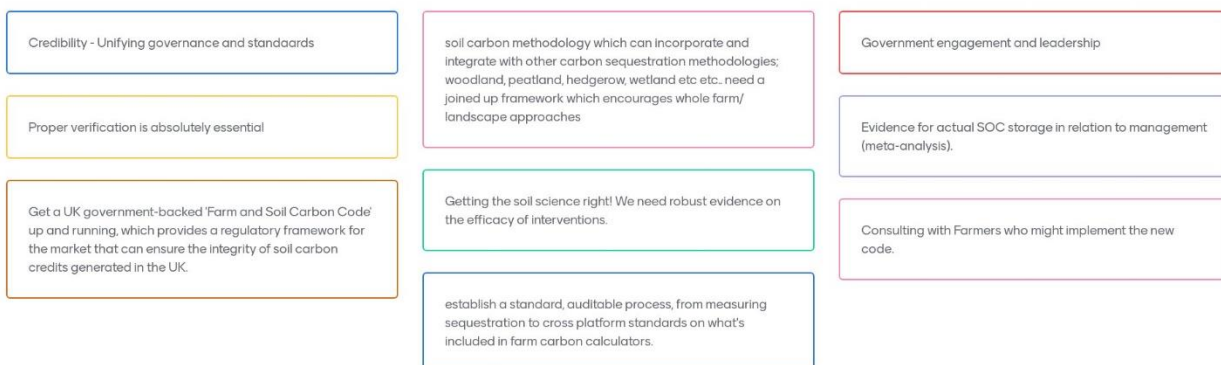
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What are the priority actions to establish a soil carbon market?

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What are the priority actions to establish a soil carbon market?

credibility and not profiteering from various companies claiming to be able sell credits now while we still cant even agree a single soil carbon measure!

Early articulation/engagement with landscape scale partnerships and initiatives to integrate carbon with other land payment schemes (eg. Catchment Partnerships and Water Company catchment management)

Create a single soil carbon instrument for the UK. In the same way as the Forest and Peatland codes

Keep the carbon issues closely linked with biodiversity, and with systems that can be positive for carbon sequestration.

Secure and communicate government leadership and backing. Comprehensive engagement with all stakeholders.

Solving the question as to how to reward those who already have healthy soils

Driving a change in the market towards biodiversity AND carbon together

The government must treat SFI as a "feed in tariff" - to enable private finance to complement it through stacking

Soil carbon code, backed up by science led system based decision making. eg. whilst some herbicide use might be deemed bad, when used to facilitate carbon & nature friendly farming it enables huge carbon/biodiversity net gain with productivity

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What are the priority actions to establish a soil carbon market?

Heavy tax on soluble/synthetic fertilisers and synthetic pesticides of all types. These inputs are driving the loss of carbon.

centralise codes, transparency of methodology, and build trust on both sides of the transaction

MRV

A centralised portal for players to share opinions and coordinate polls inputs. Where data can be shared at will by those willing to.

provide some underlying certainty that the transition risk to farmers is more than covered by benefits post transition

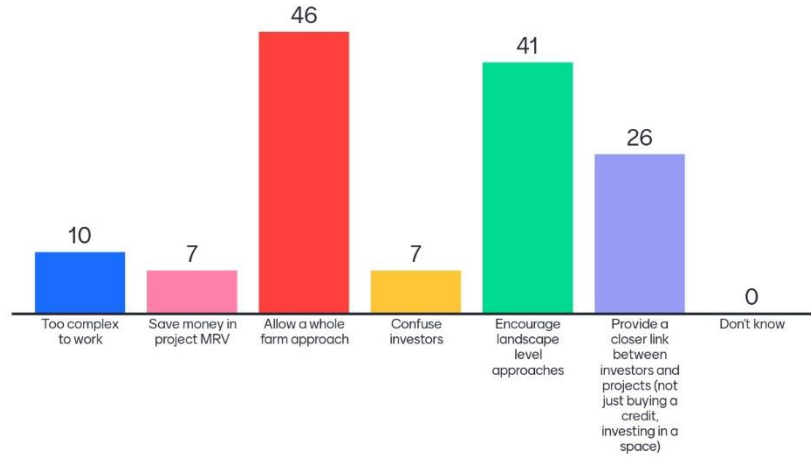
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What are the potential impacts from combining soil and above-ground carbon credits from different land uses,

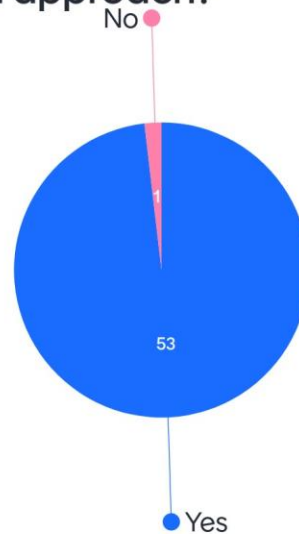
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Should carbon codes/ methodologies work towards providing this integrated approach?

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11. How can we manage the surge of offset claim management/ neutrality/ netzero claims?

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